



CONSENT ITEM



7F: January FY2024 Consolidated Financial Report

Action: Approve the January 2024 Consolidated Financial Report.

Staff Resource: Amber Dakan, Finance Director

Year-to-Date Budget Highlights:

Revenue:

- Fixed Route operating revenue is exceeding budget by 6.9% year-to-date. This is a result of higher revenues in Other Contracted Services, Unlimited Access, Mobile Ticketing Passes, and Cash Fares.
- Fixed Route non-operating revenue is trending over budget by 13.5% due to the timing of grant funding drawdowns as well as elevated interest income.
- Mobility Services operating revenue is exceeding budget by 5.3% so far in FY2024. Polk County Funding and Mobile Ticketing Passes are both ahead of budget projections.
- Mobility Services non-operating revenue is 26.2% under budget year-to-date resulting from drawdown grant funding timing.
- Caravan revenues are under budget by 40.0% year-to-date due to lower than anticipated passenger fares and the timing of grant funding drawdowns. Caravan is working to add additional business partners to the program in FY25.

Operating Expense:

- Fixed Route operating expenses are seeing a 5.4% savings from projections. Services and Insurance are the two categories seeing the most savings so far this fiscal year.
- Mobility Services operating expenses are over budget by 5.7% year-to-date. Salaries, Wages, and Fringes and Purchased Transportation Services are seeing the highest over budget levels.
- Caravan has budget savings of 24.7% year-to-date for operating expenses. Services and Fuel and Lubricants are seeing the largest savings to date.

Recommendation:

- Approve the January FY2024 Consolidated Financial Report.

**** TOTAL Un-Audited Performance of January FY2024 Year-to-Date as Compared to Budget:**

| | | |
|-------------------|--------------------|--|
| Fixed Route | \$ 3,880,527 | Reserve for Accidents (See Balance Sheet): |
| Mobility Services | \$ (769,174) | \$223,045.80 |
| Caravan | \$ <u>(45,655)</u> | |
| Total | \$ 3,065,698 | |

FY2024 Financials:

January 2024

FIXED ROUTE

January 2024

Year-To-Date-(7) Months Ending 1/31/2024

| | Actual | Budgeted | Variance | | Actual | Budgeted | Variance |
|-----------------------|---------------|-----------------|-----------------|--|---------------|-----------------|-----------------|
| Operating Revenue | 350,695 | 402,217 | (51,522) | | 3,009,107 | 2,815,517 | 193,590 |
| Non-Operating Revenue | 2,573,710 | 2,674,281 | (100,571) | | 21,242,612 | 18,719,966 | 2,522,646 |
| Subtotal | 2,924,405 | 3,076,498 | (152,093) | | 24,251,719 | 21,535,483 | 2,716,237 |
| Operating Expenses | 2,935,296 | 3,076,498 | 141,202 | | 20,371,192 | 21,535,483 | 1,164,291 |
| Gain/(Loss) | (10,891) | - | (10,891) | | 3,880,527 | - | 3,880,527 |

MOBILITY SERVICES

January 2024

Year-To-Date-(7) Months Ending 1/31/2024

| | Actual | Budgeted | Variance | | Actual | Budgeted | Variance |
|-----------------------|---------------|-----------------|-----------------|--|---------------|-----------------|-----------------|
| Operating Revenue | 49,528 | 53,054 | (3,526) | | 390,932 | 371,379 | 19,553 |
| Non-Operating Revenue | 210,312 | 343,925 | (133,613) | | 1,776,220 | 2,407,475 | (631,255) |
| Subtotal | 259,840 | 396,979 | (137,139) | | 2,167,152 | 2,778,854 | (611,702) |
| Operating Expenses | 392,458 | 396,979 | 4,521 | | 2,936,326 | 2,778,854 | (157,472) |
| Gain/(Loss) | (132,618) | - | (132,618) | | (769,174) | - | (769,174) |

CARAVAN

January 2024

Year-To-Date-(7) Months Ending 1/31/2024

| | Actual | Budgeted | Variance | | Actual | Budgeted | Variance |
|-----------------------|---------------|-----------------|-----------------|--|---------------|-----------------|-----------------|
| Operating Revenue | 15,280 | 33,333 | (18,053) | | 138,854 | 233,333 | (94,479) |
| Non-Operating Revenue | - | 9,468 | (9,468) | | 41,000 | 66,273 | (25,273) |
| Subtotal | 15,280 | 42,801 | (27,521) | | 179,854 | 299,606 | (119,752) |
| Operating Expenses | 19,531 | 42,801 | 23,270 | | 225,509 | 299,606 | 74,097 |
| Gain/(Loss) | (4,251) | - | (4,251) | | (45,655) | - | (45,655) |

SUMMARY

January 2024

Year-To-Date-(7) Months Ending 1/31/2024

| | Actual | Budgeted | Variance | | Actual | Budgeted | Variance |
|-----------------------|---------------|-----------------|-----------------|--|---------------|-----------------|-----------------|
| Operating Revenue | 415,503 | 488,604 | (73,101) | | 3,538,893 | 3,420,229 | 118,664 |
| Non-Operating Revenue | 2,784,022 | 3,027,673 | (243,651) | | 23,059,832 | 21,193,713 | 1,866,119 |
| Subtotal | 3,199,525 | 3,516,278 | (316,753) | | 26,598,725 | 24,613,943 | 1,984,783 |
| Operating Expenses | 3,347,285 | 3,516,278 | 168,993 | | 23,533,027 | 24,613,943 | 1,080,916 |
| Gain/(Loss) | (147,760) | - | (147,760) | | 3,065,698 | - | 3,065,698 |

| | January | January YTD | FY24 BUDGET | % of Budget |
|--------------------------------|-------------------|---------------------|---------------------|--------------------|
| | ACTUAL | ACTUAL | BUDGET | USED |
| Operating Revenue | | | | |
| CASH FARES | \$24,635.16 | \$333,765.06 | \$532,400.00 | 62.69% |
| MONTHLY PASSES | 15,936.00 | 102,816.00 | 191,000.00 | 53.83% |
| EXPRESS PLUS PASSES | 1,450.00 | 6,554.00 | 16,000.00 | 40.96% |
| WEEKLY PASSES | 3,200.00 | 22,208.00 | 41,000.00 | 54.17% |
| FULL FARE TOKENS | 1,855.00 | 46,738.00 | 101,800.00 | 45.91% |
| MOBILE TICKETING PASSES | 48,631.62 | 391,284.36 | 628,000.00 | 62.31% |
| ESP PASSES | 10,915.50 | 67,222.00 | 149,600.00 | 44.93% |
| REDUCED FARE PASSES | 23,336.00 | 152,107.00 | 225,800.00 | 67.36% |
| REDUCED FARE TOKENS | 622.50 | 6,015.75 | 10,000.00 | 60.16% |
| RIDE TO THRIVE PROGRAM | 0.00 | 33,000.00 | 33,000.00 | 100.00% |
| UNLIMITED ACCESS | 43,333.36 | 375,143.98 | 565,500.00 | 66.34% |
| OTHER CONTRACTED SERVICES | 34,870.37 | 697,445.21 | 843,000.00 | 82.73% |
| SCHOOL FUNDING | 117,743.16 | 599,307.96 | 1,039,500.00 | 57.65% |
| ADVERTISING INCOME | 24,166.67 | 175,500.01 | 450,000.00 | 39.00% |
| Total Operating Revenue | 350,695.34 | 3,009,107.33 | 4,826,600.00 | 62.34% |

Expenses

Salaries, Wages & Fringes

| | | | | |
|-----------------------------------|------------|--------------|--------------|---------|
| OPERATOR WAGES | 539,399.18 | 4,149,390.07 | 8,000,000.00 | 51.87% |
| OPERATOR WAGES OVERTIME | 53,282.31 | 462,462.78 | 450,000.00 | 102.77% |
| MGR/DIR/ADM WAGES & SALARIES | 289,391.90 | 2,266,429.36 | 4,674,770.00 | 48.48% |
| SUPERVISOR SALARIES | 40,615.61 | 334,038.51 | 582,120.00 | 57.38% |
| SUPERVISOR OVERTIME | 1,510.96 | 16,891.21 | 0.00 | 0.00% |
| STAFF/CLERICAL & LIGHT DUTY WAGES | 80,679.28 | 540,126.95 | 831,050.00 | 64.99% |
| STAFF/CLERICAL OVERTIME | 533.83 | 9,500.38 | 9,500.00 | 100.00% |
| MECHANIC WAGES | 93,608.73 | 688,980.39 | 1,543,700.00 | 44.63% |
| MECHANIC OVERTIME | 4,891.95 | 64,364.84 | 106,100.00 | 60.66% |
| BUILDING & GROUNDS WAGES | 26,297.80 | 174,103.34 | 383,000.00 | 45.46% |
| BUILDING & GROUNDS OVERTIME | 3,070.57 | 4,461.01 | 6,180.00 | 72.18% |
| VEHICLE SERVICE WAGES | 43,477.74 | 306,606.01 | 592,950.00 | 51.71% |
| VEHICLE SERVICE OVERTIME | 1,670.04 | 13,846.27 | 8,000.00 | 173.08% |
| STOREKEEPER WAGES | 3,571.37 | 39,912.67 | 55,600.00 | 71.79% |
| STOREKEEPER OVERTIME | 593.54 | 5,818.02 | 5,000.00 | 116.36% |
| INSTRUCTOR WAGES | 7,875.70 | 120,553.14 | 235,000.00 | 51.30% |
| FICA | 105,470.10 | 768,159.57 | 1,319,590.00 | 58.21% |
| IPERS | 131,891.73 | 955,892.15 | 1,628,320.00 | 58.70% |
| HEALTH INSURANCE | 222,577.09 | 1,291,635.98 | 2,613,940.00 | 49.41% |
| DENTAL PLANS | 11,316.43 | 74,393.36 | 155,060.00 | 47.98% |
| LIFE INSURANCE | 1,176.66 | 7,707.90 | 34,400.00 | 22.41% |
| DISABILITY INSURANCE | 1,077.72 | 7,183.39 | 16,730.00 | 42.94% |
| SUTA | 1,139.90 | 3,025.73 | 85,740.00 | 3.53% |
| WORKERS' COMPENSATION INSURANCE | 50,260.76 | 400,427.68 | 522,390.00 | 76.65% |
| SICK PAY | 324.00 | 9,470.96 | 0.00 | 0.00% |
| LONG TERM SICK PAY | 5,736.64 | 33,245.08 | 0.00 | 0.00% |
| HOLIDAY PAY | 60,060.35 | 152,059.51 | 0.00 | 0.00% |
| HOLIDAY PAY - OPERATORS | 45,848.00 | 112,781.56 | 0.00 | 0.00% |
| FLOATING HOLIDAY PAY | 10,357.86 | 48,521.23 | 0.00 | 0.00% |

| | January | January YTD | FY24 BUDGET | % of Budget |
|--|---------------------|----------------------|----------------------|--------------------|
| | ACTUAL | ACTUAL | BUDGET | USED |
| Salaries, Wages & Fringes Cont. | | | | |
| FLOATING HOLIDAY - OPERATORS | 4,847.84 | 49,575.44 | 0.00 | 0.00% |
| VACATION PAY | 65,822.85 | 405,363.43 | 0.00 | 0.00% |
| VACATION PAY - OPERATORS | 26,519.42 | 175,809.11 | 0.00 | 0.00% |
| OTHER PAID ABSENCE | 4,446.07 | 27,430.79 | 0.00 | 0.00% |
| UNIFORM ALLOWANCE | 1,240.78 | 18,689.28 | 36,430.00 | 51.30% |
| UNIFORM ALLOWANCE - OPERATORS | 2,690.26 | 25,049.14 | 46,800.00 | 53.52% |
| INCENTIVE/BONUS PAY | 1,657.70 | 110,378.68 | 124,950.00 | 88.34% |
| DRIVERS' LICENSES | 0.00 | 685.00 | 2,500.00 | 27.40% |
| DEFERRED COMP - EMPLOYER MATCH | 12,422.51 | 94,580.44 | 174,340.00 | 54.25% |
| AUTOMOBILE ALLOWANCE | 0.00 | 1,000.00 | 15,500.00 | 6.45% |
| MECHANICS' TOOLS | 1,127.74 | 8,534.68 | 15,600.00 | 54.71% |
| TUITION REIMBURSEMENT | 2,500.00 | 3,600.00 | 10,000.00 | 36.00% |
| Salaries, Wages & Fringes Sub Total | 1,960,982.92 | 13,982,685.04 | 24,285,260.00 | 57.58% |
| Services | | | | |
| MEDIA ADVERTISING | 4,398.65 | 24,463.27 | 77,600.00 | 31.52% |
| ADVERTISING PRODUCTION | 0.00 | 8,557.50 | 10,000.00 | 85.58% |
| TRANSIT MANAGEMENT ANALYSIS | 0.00 | 0.00 | 30,000.00 | 0.00% |
| AUDIT SERVICES - EXTERNAL | 5,000.00 | 43,500.00 | 47,000.00 | 92.55% |
| LEGAL SERVICES | 0.00 | 89,505.00 | 135,000.00 | 66.30% |
| COMPUTER HARDWARE/SOFTWARE SERVICES | 7,273.76 | 30,297.48 | 180,000.00 | 16.83% |
| IT SERVICES & CONSULTING | 6,366.50 | 58,785.03 | 278,500.00 | 21.11% |
| OTHER PROFESSIONAL SERVICES | 59,001.86 | 318,292.61 | 444,100.00 | 71.67% |
| TEMPORARY HELP SERVICES | 3,725.44 | 23,688.62 | 10,000.00 | 236.89% |
| MAINTENANCE CONTRACTS | 220,248.83 | 1,174,678.84 | 2,019,000.00 | 58.18% |
| UNDERGROUND STORAGE TANK SERVICE | 1,769.50 | 1,769.50 | 2,500.00 | 70.78% |
| OUTSIDE MAINTENANCE SERVICES | 3,884.09 | 66,143.56 | 174,000.00 | 38.01% |
| GUARD SERVICE | 20,122.33 | 137,823.83 | 228,500.00 | 60.32% |
| DRUG SCREENS | 0.00 | 14,376.00 | 25,000.00 | 57.50% |
| EMPLOYEE PHYSICALS | 0.00 | 0.00 | 28,000.00 | 0.00% |
| PRE-EMPLOYMENT PHYSICALS | 1,000.00 | 12,500.00 | 20,000.00 | 62.50% |
| PRINTING SERVICES | 1,080.91 | 20,685.21 | 46,800.00 | 44.20% |
| TRAINING SERVICE | 0.00 | 1,378.00 | 10,000.00 | 13.78% |
| BANK SERVICE CHARGES | 1,096.08 | 14,012.07 | 25,000.00 | 56.05% |
| LEWIS SYSTEM - SECURITY EXPENSE | 677.36 | 4,259.72 | 13,200.00 | 32.27% |
| PROMOTIONS | 160.00 | 3,410.00 | 21,500.00 | 15.86% |
| STATE FAIR SERVICES | 0.00 | 55,965.60 | 40,000.00 | 139.91% |
| BUS STOP SIGN MAINTENANCE | 7,588.54 | 10,937.70 | 18,000.00 | 60.77% |
| TOWING | 1,647.50 | 8,838.25 | 20,000.00 | 44.19% |
| TRASH REMOVAL | 1,058.44 | 9,139.08 | 14,450.00 | 63.25% |
| HAZARDOUS WASTE DISPOSAL | 90.00 | 7,477.90 | 29,500.00 | 25.35% |
| CREDIT CARD PROCESSING FEES | 4,452.57 | 33,399.24 | 35,000.00 | 95.43% |
| PARKING | 560.00 | 3,920.00 | 5,740.00 | 68.29% |
| CONTINGENCY | 0.00 | 0.00 | 100,000.00 | 0.00% |
| SPONSORSHIPS | 0.00 | 4,640.00 | 20,550.00 | 22.58% |
| OTHER SERVICES | 0.00 | 310.33 | 500.00 | 62.07% |
| Services Sub Total | 351,202.36 | 2,182,754.34 | 4,109,440.00 | 53.12% |

Fixed Route

| | <u>January</u> | <u>January YTD</u> | <u>FY24 BUDGET</u> | <u>% of Budget</u> |
|--|-------------------|---------------------|---------------------|--------------------|
| | ACTUAL | ACTUAL | BUDGET | USED |
| Buildings & Grounds Materials | | | | |
| REPAIRS - BUILDING EQUIPMENT | 4,421.74 | 13,525.21 | 78,500.00 | 17.23% |
| REPAIRS TO BUILDINGS & GROUNDS | 3,965.32 | 35,725.40 | 141,000.00 | 25.34% |
| TRANSIT SHELTER MATERIALS & REPAIRS | 0.00 | 63,305.13 | 75,000.00 | 84.41% |
| Buildings & Grounds Materials Sub Total | 8,387.06 | 112,555.74 | 294,500.00 | 38.22% |
| Office Supplies | | | | |
| OFFICE SUPPLIES | 2,393.89 | 13,890.57 | 21,300.00 | 65.21% |
| PRINTING SUPPLIES | 0.00 | 791.00 | 0.00 | 0.00% |
| TRAINING MATERIALS & SUPPLIES | 127.96 | 1,045.46 | 3,000.00 | 34.85% |
| IT SUPPLIES | 0.00 | 883.24 | 5,000.00 | 17.66% |
| MISCELLANEOUS OPERATING SUPPLIES | 53.49 | 1,690.78 | 19,800.00 | 8.54% |
| Office Supplies Sub total | 2,575.34 | 18,301.05 | 49,100.00 | 37.27% |
| Fuels and Lubricants | | | | |
| UNLEADED GAS | 1,504.23 | 10,795.90 | 30,000.00 | 35.99% |
| DIESEL - VEHICLES | 151,178.03 | 1,105,598.62 | 1,896,000.00 | 58.31% |
| MOTOR OIL | 0.00 | 30,593.80 | 45,000.00 | 67.99% |
| OTHER FLUIDS | 7,563.40 | 55,047.49 | 98,000.00 | 56.17% |
| BUS ELECTRIC | 500.00 | 8,130.52 | 70,000.00 | 11.62% |
| Fuels and Lubricants Sub Total | 160,745.66 | 1,210,166.33 | 2,139,000.00 | 56.58% |
| Tires | | | | |
| TIRES | 1,589.70 | 23,786.75 | 132,000.00 | 18.02% |
| TIRES - NON REVENUE VEHICLE | 0.00 | 132.69 | 10,000.00 | 1.33% |
| Tires Sub Total | 1,589.70 | 23,919.44 | 142,000.00 | 16.84% |
| Equipment Repairs Parts | | | | |
| REPAIRS - RADIO/CAMERA EQUIPMENT | 0.00 | 594.00 | 4,000.00 | 14.85% |
| DIRECT MATERIAL CHARGES & OUTSIDE REPAIR | 30,745.77 | 154,915.33 | 427,125.00 | 36.27% |
| PARATRANSIT - DIRECT MATERIAL CHARGES | 410.09 | 2,625.74 | 0.00 | 0.00% |
| REVENUE VEHICLE - REPAIR PARTS | 92,667.97 | 589,798.56 | 882,125.00 | 66.86% |
| NON REVENUE VEHICLE - REPAIR PARTS | 3,138.40 | 8,467.94 | 16,000.00 | 52.92% |
| REPAIRS - SHOP EQUIPMENT & TOOLS | 0.00 | 2,183.38 | 20,000.00 | 10.92% |
| REPAIRS - NON REVENUE EQUIPMENT | 71.00 | 3,276.76 | 3,500.00 | 93.62% |
| ACCIDENT REPAIR - REVENUE EQUIPMENT | 0.00 | 7,478.28 | 35,000.00 | 21.37% |
| Equipment Repairs Parts Sub Total | 127,033.23 | 769,339.99 | 1,387,750.00 | 55.44% |
| Supplies and Materials | | | | |
| BUILDING CLEANING SUPPLIES | 2,494.24 | 26,064.62 | 48,500.00 | 53.74% |
| INTERIOR CLEANING SUPPLIES | 0.00 | 0.00 | 3,000.00 | 0.00% |
| CLEANING SUPPLIES - REVENUE EQUIPMENT | 32.99 | 2,140.11 | 10,000.00 | 21.40% |
| POSTAGE | 160.00 | 2,045.31 | 12,000.00 | 17.04% |
| SERVICE SUPPLIES - REVENUE EQUIP | 5,489.79 | 45,124.42 | 98,000.00 | 46.05% |
| SMALL TOOLS | 1,878.62 | 21,093.63 | 31,800.00 | 66.33% |
| TICKET & SCHEDULE EXPENSE | 2,959.19 | 14,193.70 | 57,500.00 | 24.68% |
| FREIGHT | 226.60 | 4,014.29 | 4,250.00 | 94.45% |
| Supplies and Materials Sub Total | 13,241.43 | 114,676.08 | 265,050.00 | 43.27% |

Consolidated Fixed Route Summary Income Statement
For the Seven Months Ending Wednesday, January 31, 2024
Fixed Route

Des Moines Area Regional Transit

| | January | January YTD | FY24 BUDGET | % of Budget |
|--|---------------------|----------------------|----------------------|--------------------|
| | ACTUAL | ACTUAL | BUDGET | USED |
| Utilities | | | | |
| WATER & SEWER | 8,939.11 | 44,475.91 | 68,600.00 | 64.83% |
| GAS & ELECTRICITY | 14,569.37 | 81,373.56 | 259,000.00 | 31.42% |
| TELEPHONE | 0.00 | 0.00 | 230.00 | 0.00% |
| CELLPHONE | 3,200.61 | 21,448.25 | 47,060.00 | 45.58% |
| BUS CELLULAR | 12,946.82 | 90,293.94 | 171,000.00 | 52.80% |
| TELEPHONE, TELEVISION, & INTERNET | 12,288.36 | 69,963.03 | 173,200.00 | 40.39% |
| Utilities Sub Total | 51,944.27 | 307,554.69 | 719,090.00 | 42.77% |
| Insurance-Vehicle & Other | | | | |
| AUTO/GENERAL LIABILITY | 87,206.68 | 617,088.76 | 1,020,000.00 | 60.50% |
| RECOVERIES FROM ACCIDENTS | 0.00 | (195,596.16) | 0.00 | 0.00% |
| PROPERTY INSURANCE | 10,688.63 | 74,820.41 | 116,400.00 | 64.28% |
| INSURANCE ADJUSTMENT FEES | 141.75 | 1,176.00 | 3,000.00 | 39.20% |
| INJURIES & DAMAGES PAID OUT | 8,518.12 | 81,191.73 | 250,000.00 | 32.48% |
| CLAIMS EXPENSE TRANSFER TO INSURANCE RESERVE | (8,518.12) | (89,584.20) | 0.00 | 0.00% |
| OTHER INSURANCE FEES | 5,525.15 | 38,676.05 | 55,000.00 | 70.32% |
| Insurance-Vehicle & Other Sub Total | 103,562.21 | 527,772.59 | 1,444,400.00 | 36.54% |
| Purchased Transportation Services | | | | |
| CAB CONTRACT SERVICE | 1,195.66 | 11,849.64 | 15,000.00 | 79.00% |
| PURCHASED TRANSPORTATION | 88.05 | 762.85 | 2,000.00 | 38.14% |
| Purchased Transportation Services Sub | 1,283.71 | 12,612.49 | 17,000.00 | 74.19% |
| Misc. Departmental Expenses | | | | |
| EMPLOYEE SERVICE AWARDS | 729.84 | 8,848.96 | 20,000.00 | 44.24% |
| DUES, MEMBERSHIPS, & SUBSCRIPTIONS | 14,716.82 | 63,494.34 | 131,610.00 | 48.24% |
| TRAVEL AND MEETINGS | 5,654.43 | 27,764.30 | 91,000.00 | 30.51% |
| RECRUITMENT EXPENSES | 146.83 | 45,871.58 | 88,750.00 | 51.69% |
| DART COMMISSION TRAVEL EXPENSE | 0.00 | 0.00 | 4,000.00 | 0.00% |
| BAD DEBT EXPENSE | 4,020.00 | 4,017.41 | 5,000.00 | 80.35% |
| COMPANY EVENTS | 28.21 | 21,465.90 | 40,000.00 | 53.66% |
| EMPLOYEE ADVERTISING | 0.00 | 0.00 | 25,000.00 | 0.00% |
| DART COMMISSION EXPENSE | 489.94 | 5,096.78 | 15,000.00 | 33.98% |
| GENERAL EMPLOYEE EXPENSE | 1,943.78 | 14,106.73 | 10,510.00 | 134.22% |
| STAFF TRAINING | 119.07 | 8,617.67 | 74,500.00 | 11.57% |
| FEMA RELATED EXPENSES | 0.00 | (1,322.05) | 0.00 | 0.00% |
| PUBLIC MEETINGS | 0.00 | 0.00 | 1,000.00 | 0.00% |
| WELLNESS PROGRAM | 0.00 | 14,277.00 | 15,000.00 | 95.18% |
| MISCELLANEOUS | 156.61 | 14,579.16 | 31,000.00 | 47.03% |
| OVERHEAD ALLOCATION | (36,824.17) | (257,769.19) | (441,890.00) | 58.33% |
| LEASES/RENTALS - PARK & RIDE | 950.00 | 14,000.00 | 18,000.00 | 77.78% |
| LEASES/RENTALS | 0.00 | 1,489.18 | 1,000.00 | 148.92% |
| LEASES/RENTALS - EQUIPMENT | 0.00 | 0.00 | 8,500.00 | 0.00% |
| Misc. Departmental Expenses Sub Total | (7,868.64) | (15,462.23) | 137,980.00 | (11.21%) |
| Local Match | | | | |
| LOCAL MATCH | 160,616.67 | 1,124,316.69 | 1,927,400.00 | 58.33% |
| Local Match Expense Sub Total | 160,616.67 | 1,124,316.69 | 1,927,400.00 | 58.33% |
| Total Operating Expenses | 2,935,295.92 | 20,371,192.24 | 36,917,970.00 | 55.18% |

| | <i>January</i> | <i>January YTD</i> | <i>FY24 BUDGET</i> | <i>% of Budget</i> |
|--|----------------|--------------------|--------------------|--------------------|
| | ACTUAL | ACTUAL | BUDGET | USED |

Non-Operating Revenue

| | | | | |
|--|---------------------|----------------------|----------------------|---------------|
| INTEREST INCOME | 151,260.28 | 738,144.70 | 25,000.00 | 2952.58% |
| DCS RENTAL INCOME | 101.45 | 445.95 | 1,000.00 | 44.60% |
| SALE OF SCRAP | 0.00 | 3,797.10 | 10,000.00 | 37.97% |
| DCS BIKE STORAGE RENTAL | 0.00 | 100.00 | 500.00 | 20.00% |
| MISCELLANEOUS INCOME | 1,363.50 | 94,592.79 | 65,000.00 | 145.53% |
| PROPERTY TAX REVENUES | 2,006,450.00 | 14,045,150.00 | 24,077,400.00 | 58.33% |
| STATE OPERATING ASSISTANCE | 205,857.94 | 1,438,470.15 | 2,064,240.00 | 69.69% |
| STATE OPERATING ASSISTANCE BACKFILL | 0.00 | 290,489.60 | 583,000.00 | 49.83% |
| CMAQ FUNDS | 0.00 | 0.00 | 93,000.00 | 0.00% |
| FTA LEASE FUNDS | 0.00 | 168,857.00 | 0.00 | 0.00% |
| FTA OPERATING INCOME - 5307 | 216,666.67 | 1,516,666.69 | 2,600,000.00 | 58.33% |
| FTA OPERATING INCOME - 5307 CARES | 0.00 | 2,938,598.00 | 2,394,230.00 | 122.74% |
| LOCAL MATCH REVENUE | 0.00 | 66,250.00 | 275,000.00 | 24.09% |
| INTEREST EXPENSE | (7,989.86) | (58,949.96) | (97,000.00) | 60.77% |
| Non-Operating Revenue Sub Total | 2,573,709.98 | 21,242,612.02 | 32,091,370.00 | 66.19% |
| Excess / (Deficiency) | (10,890.60) | 3,880,527.11 | 0.00 | 0.00% |

Mobility Services

| | January | January YTD | FY24 BUDGET | % of Budget |
|--------------------------------|------------------|--------------------|--------------------|--------------------|
| | ACTUAL | ACTUAL | BUDGET | USED |
| Operating Revenue | | | | |
| CASH FARES | \$7,709.78 | \$53,618.17 | \$92,885.00 | 57.73% |
| MOBILE TICKETING PASSES | 2,457.00 | 14,952.00 | 24,120.00 | 61.99% |
| DART ON DEMAND | 753.75 | 4,062.23 | 10,000.00 | 40.62% |
| OTHER CONTRACTED SERVICES | 10,935.52 | 88,781.24 | 153,780.00 | 57.73% |
| POLK COUNTY FUNDING | 27,671.50 | 229,518.34 | 355,865.00 | 64.50% |
| Total Operating Revenue | 49,527.55 | 390,931.98 | 636,650.00 | 61.40% |

Expenses

Salaries, Wages & Fringes

| | | | | |
|--|-------------------|---------------------|---------------------|---------------|
| OPERATOR WAGES | 129,678.46 | 998,565.32 | 1,683,500.00 | 59.31% |
| OPERATOR WAGES OVERTIME | 9,033.68 | 73,731.59 | 75,000.00 | 98.31% |
| MGR/DIR/ADM WAGES & SALARIES | 12,226.03 | 78,650.64 | 233,860.00 | 33.63% |
| SUPERVISOR SALARIES | 5,637.87 | 36,082.91 | 0.00 | 0.00% |
| STAFF/CLERICAL & LIGHT DUTY WAGES | 11,889.47 | 85,988.27 | 139,400.00 | 61.68% |
| STAFF/CLERICAL OVERTIME | 1,121.80 | 7,715.93 | 1,500.00 | 514.40% |
| MECHANIC WAGES | 15,693.07 | 144,657.26 | 150,000.00 | 96.44% |
| FIXED ROUTE SERVICE WAGES | 0.00 | 263.39 | 0.00 | 0.00% |
| FIXED ROUTE DOING PARA OVERTIME | 0.00 | 48.95 | 0.00 | 0.00% |
| FICA | 13,922.50 | 102,716.85 | 174,670.00 | 58.81% |
| IPERS | 17,819.77 | 125,383.75 | 215,540.00 | 58.17% |
| HEALTH INSURANCE | 20,589.39 | 120,821.20 | 310,800.00 | 38.87% |
| DENTAL PLANS | 1,170.95 | 7,892.78 | 15,000.00 | 52.62% |
| LIFE INSURANCE | 25.86 | 163.11 | 6,000.00 | 2.72% |
| DISABILITY INSURANCE | 294.12 | 1,897.84 | 2,000.00 | 94.89% |
| SUTA | 154.83 | 697.18 | 25,000.00 | 2.79% |
| WORKERS' COMPENSATION INSURANCE | 8,819.08 | 67,270.26 | 70,000.00 | 96.10% |
| HOLIDAY PAY | 0.00 | 1,584.94 | 0.00 | 0.00% |
| HOLIDAY PAY - OPERATORS | 12,283.42 | 37,729.87 | 0.00 | 0.00% |
| FLOATING HOLIDAY PAY | 0.00 | 345.62 | 0.00 | 0.00% |
| FLOATING HOLIDAY - OPERATORS | 647.22 | 10,835.86 | 0.00 | 0.00% |
| VACATION PAY | 160.68 | 6,221.18 | 0.00 | 0.00% |
| VACATION PAY - OPERATORS | 5,826.67 | 31,609.13 | 0.00 | 0.00% |
| OTHER PAID ABSENCE | 748.71 | 3,588.26 | 1,500.00 | 239.22% |
| UNIFORM ALLOWANCE | 0.00 | 352.71 | 0.00 | 0.00% |
| UNIFORM ALLOWANCE - OPERATORS | 1,022.60 | 8,905.12 | 15,600.00 | 57.08% |
| INCENTIVE/BONUS PAY | 0.00 | 15,800.00 | 2,250.00 | 702.22% |
| DRIVERS' LICENSES | 39.50 | 91.00 | 1,500.00 | 6.07% |
| DEFERRED COMP - EMPLOYER MATCH | 1,205.97 | 8,579.91 | 15,000.00 | 57.20% |
| Salaries, Wages & Fringes Sub Total | 270,011.65 | 1,978,190.83 | 3,138,120.00 | 63.04% |

Mobility Services Income Statement

For the Seven Months Ending Wednesday, January 31, 2024

Des Moines Area Regional Transit

Mobility Services

| | January | January YTD | FY24 BUDGET | % of Budget |
|--|------------------|--------------------|--------------------|--------------------|
| | ACTUAL | ACTUAL | BUDGET | USED |
| Services | | | | |
| OTHER PROFESSIONAL SERVICES | 0.00 | 823.00 | 30,000.00 | 2.74% |
| TEMPORARY HELP SERVICES | 0.00 | 0.00 | 31,000.00 | 0.00% |
| MAINTENANCE CONTRACTS | 0.00 | 21,900.00 | 65,000.00 | 33.69% |
| DRUG SCREENS | 0.00 | 0.00 | 2,500.00 | 0.00% |
| EMPLOYEE PHYSICALS | 0.00 | 0.00 | 3,500.00 | 0.00% |
| TOWING | 0.00 | 986.85 | 2,000.00 | 49.34% |
| Services Sub Total | 0.00 | 23,709.85 | 134,000.00 | 17.69% |
| Office Supplies | | | | |
| PRINTING SUPPLIES | 0.00 | 0.00 | 500.00 | 0.00% |
| Office Supplies Sub total | 0.00 | 0.00 | 500.00 | 0.00% |
| Fuels and Lubricants | | | | |
| UNLEADED GAS | 3,402.48 | 19,803.59 | 65,700.00 | 30.14% |
| DIESEL - VEHICLES | 23,453.28 | 186,908.87 | 200,000.00 | 93.45% |
| MOTOR OIL | 0.00 | 10,197.91 | 10,500.00 | 97.12% |
| OTHER FLUIDS | 2,521.13 | 19,956.90 | 25,000.00 | 79.83% |
| Fuels and Lubricants Sub Total | 29,376.89 | 236,867.27 | 301,200.00 | 78.64% |
| Tires | | | | |
| TIRES | 192.00 | 21,267.79 | 30,000.00 | 70.89% |
| Tires Sub Total | 192.00 | 21,267.79 | 30,000.00 | 70.89% |
| Equipment Repairs Parts | | | | |
| DIRECT MATERIAL CHARGES & OUTSIDE REPAIR | 267.00 | 503.02 | 0.00 | 0.00% |
| PARATRANSIT - DIRECT MATERIAL CHARGES | 4,780.45 | 18,065.12 | 90,000.00 | 20.07% |
| REVENUE VEHICLE - REPAIR PARTS | 599.37 | 4,195.59 | 150,000.00 | 2.80% |
| ACCIDENT REPAIR - REVENUE EQUIPMENT | 0.00 | 0.00 | 6,000.00 | 0.00% |
| Equipment Repairs Parts Sub Total | 5,646.82 | 22,763.73 | 246,000.00 | 9.25% |
| Supplies and Materials | | | | |
| CLEANING SUPPLIES - REVENUE EQUIPMENT | 0.00 | 0.00 | 1,500.00 | 0.00% |
| SERVICE SUPPLIES - REVENUE EQUIP | 1,224.99 | 10,337.75 | 25,000.00 | 41.35% |
| Supplies and Materials Sub Total | 1,224.99 | 10,337.75 | 26,500.00 | 39.01% |
| Utilities | | | | |
| CELLPHONE | 562.62 | 3,937.32 | 6,660.00 | 59.12% |
| Utilities Sub Total | 562.62 | 3,937.32 | 6,660.00 | 59.12% |
| Insurance-Vehicle & Other | | | | |
| AUTO/GENERAL LIABILITY | 4,013.36 | 28,093.52 | 63,780.00 | 44.05% |
| INJURIES & DAMAGES PAID OUT | 0.00 | 29,749.10 | 44,000.00 | 67.61% |
| Insurance-Vehicle & Other Sub Total | 4,013.36 | 57,842.62 | 107,780.00 | 53.67% |
| Purchased Transportation Services | | | | |
| CAB CONTRACT SERVICE | 26,055.21 | 192,826.10 | 105,000.00 | 183.64% |
| Purchased Transportation Services Sub Total | 26,055.21 | 192,826.10 | 105,000.00 | 183.64% |

Mobility Services Income Statement**For the Seven Months Ending Wednesday, January 31, 2024****Des Moines Area Regional Transit****Mobility Services**

| | January | January YTD | FY24 BUDGET | % of Budget |
|--|---------------------|---------------------|---------------------|--------------------|
| | ACTUAL | ACTUAL | BUDGET | USED |
| Misc. Departmental Expenses | | | | |
| TRAVEL AND MEETINGS | 0.00 | 0.00 | 3,000.00 | 0.00% |
| BAD DEBT EXPENSE | 0.00 | 963.46 | 0.00 | 0.00% |
| STAFF TRAINING | 0.00 | 0.00 | 500.00 | 0.00% |
| OVERHEAD ALLOCATION | 36,824.17 | 257,769.19 | 441,890.00 | 58.33% |
| Misc. Departmental Expenses Sub Total | 36,824.17 | 258,732.65 | 445,390.00 | 58.09% |
| Local Match | | | | |
| LOCAL MATCH | 18,550.00 | 129,850.00 | 222,600.00 | 58.33% |
| Local Match Expense Sub Total | 18,550.00 | 129,850.00 | 222,600.00 | 58.33% |
| Total Operating Expenses | 392,457.71 | 2,936,325.91 | 4,763,750.00 | 61.64% |
| Non-Operating Revenue | | | | |
| PROPERTY TAX REVENUES | 166,978.33 | 1,168,848.31 | 2,003,740.00 | 58.33% |
| 5310 ELDERLY/DISABLED FUNDS | 3,750.00 | 37,788.00 | 45,000.00 | 83.97% |
| FTA ADA - 5307 | 39,583.33 | 277,083.31 | 475,000.00 | 58.33% |
| FTA RURAL - 5311 | 0.00 | 0.00 | 10,000.00 | 0.00% |
| FTA OPERATING INCOME - 5307 CARES | 0.00 | 292,500.00 | 1,593,360.00 | 18.36% |
| Non-Operating Revenue Sub Total | 210,311.66 | 1,776,219.62 | 4,127,100.00 | 43.04% |
| Excess / (Deficiency) | (132,618.50) | (769,174.31) | 0.00 | 0.00% |

| | January | January YTD | FY24 BUDGET | % of Budget |
|--|------------------|-------------------|-------------------|----------------|
| | ACTUAL | ACTUAL | BUDGET | USED |
| Operating Revenue | | | | |
| PASSENGER FARES | \$15,280.44 | \$138,854.22 | \$400,000.00 | 34.71% |
| Total Operating Revenue | 15,280.44 | 138,854.22 | 400,000.00 | 34.71% |
| Expenses | | | | |
| Salaries, Wages & Fringes | | | | |
| MGR/DIR/ADM WAGES & SALARIES | 5,153.44 | 34,840.14 | 69,600.00 | 50.06% |
| STAFF/CLERICAL & LIGHT DUTY WAGES | 3,354.07 | 24,288.30 | 44,900.00 | 54.09% |
| STAFF/CLERICAL OVERTIME | 9.33 | 164.86 | 1,000.00 | 16.49% |
| FICA | 743.61 | 5,090.59 | 8,840.00 | 57.59% |
| IPERS | 956.92 | 6,512.59 | 10,910.00 | 59.69% |
| HEALTH INSURANCE | 2,347.45 | 12,825.32 | 23,000.00 | 55.76% |
| DENTAL PLANS | 128.96 | 837.35 | 2,000.00 | 41.87% |
| LIFE INSURANCE | 2.52 | 16.36 | 300.00 | 5.45% |
| DISABILITY INSURANCE | 23.31 | 153.18 | 250.00 | 61.27% |
| SUTA | 7.78 | 32.06 | 700.00 | 4.58% |
| WORKERS' COMPENSATION INSURANCE | 28.38 | 209.37 | 350.00 | 59.82% |
| HOLIDAY PAY | 911.96 | 2,227.98 | 0.00 | 0.00% |
| FLOATING HOLIDAY PAY | 0.00 | 865.08 | 0.00 | 0.00% |
| VACATION PAY | 597.16 | 6,748.96 | 0.00 | 0.00% |
| UNIFORM ALLOWANCE | 0.00 | 0.00 | 750.00 | 0.00% |
| INCENTIVE/BONUS PAY | 0.00 | 300.00 | 0.00 | 0.00% |
| DEFERRED COMP - EMPLOYER MATCH | 169.42 | 1,226.77 | 3,000.00 | 40.89% |
| Salaries, Wages & Fringes Sub Total | 14,434.31 | 96,338.91 | 165,600.00 | 58.18% |
| Services | | | | |
| TEMPORARY HELP SERVICES | 0.00 | 0.00 | 2,500.00 | 0.00% |
| MAINTENANCE CONTRACTS | 0.00 | 0.00 | 55,000.00 | 0.00% |
| DRUG SCREENS | 0.00 | 0.00 | 4,000.00 | 0.00% |
| EMPLOYEE PHYSICALS | 0.00 | 0.00 | 600.00 | 0.00% |
| TOWING | 341.25 | 828.75 | 1,200.00 | 69.06% |
| PARKING | 80.00 | 560.00 | 900.00 | 62.22% |
| Services Sub Total | 421.25 | 1,388.75 | 64,200.00 | 2.16% |
| Office Supplies | | | | |
| TRAINING MATERIALS & SUPPLIES | 101.03 | 101.03 | 250.00 | 40.41% |
| Office Supplies Sub total | 101.03 | 101.03 | 250.00 | 40.41% |
| Fuels and Lubricants | | | | |
| UNLEADED GAS | 0.00 | 66,106.54 | 170,000.00 | 38.89% |
| Fuels and Lubricants Sub Total | 0.00 | 66,106.54 | 170,000.00 | 38.89% |
| Tires | | | | |
| TIRES | 1,073.96 | 11,977.78 | 11,200.00 | 106.94% |
| Tires Sub Total | 1,073.96 | 11,977.78 | 11,200.00 | 106.94% |

| | January | January YTD | FY24 BUDGET | % of Budget |
|--|-------------------|--------------------|-------------------|---------------|
| | ACTUAL | ACTUAL | BUDGET | USED |
| Equipment Repairs Parts | | | | |
| VEHICLE SUPPLIES | 0.00 | 476.88 | 2,000.00 | 23.84% |
| REVENUE VEHICLE - REPAIR PARTS | 2,858.68 | 31,476.00 | 54,000.00 | 58.29% |
| ACCIDENT REPAIR - REVENUE EQUIPMENT | 0.00 | 0.00 | 12,000.00 | 0.00% |
| Equipment Repairs Parts Sub Total | 2,858.68 | 31,952.88 | 68,000.00 | 46.99% |
| Utilities | | | | |
| CELLPHONE | 141.69 | 992.23 | 1,710.00 | 58.03% |
| Utilities Sub Total | 141.69 | 992.23 | 1,710.00 | 58.03% |
| Insurance-Vehicle & Other | | | | |
| AUTO/GENERAL LIABILITY | 500.48 | 14,409.22 | 25,000.00 | 57.64% |
| Insurance-Vehicle & Other Sub Total | 500.48 | 14,409.22 | 25,000.00 | 57.64% |
| Purchased Transportation Services | | | | |
| CAB SERVICE | 0.00 | 249.70 | 450.00 | 55.49% |
| Purchased Transportation Services Sub Total | 0.00 | 249.70 | 450.00 | 55.49% |
| Misc. Departmental Expenses | | | | |
| DUES, MEMBERSHIPS, & SUBSCRIPTIONS | 0.00 | 0.00 | 600.00 | 0.00% |
| TRAVEL AND MEETINGS | 0.00 | 0.00 | 1,600.00 | 0.00% |
| BAD DEBT EXPENSE | 0.00 | 1,762.42 | 1,000.00 | 176.24% |
| PROMOTIONAL EVENTS | 0.00 | 0.00 | 2,000.00 | 0.00% |
| STAFF TRAINING | 0.00 | 200.00 | 1,000.00 | 20.00% |
| CARPPOOL REIMBURSEMENT | 0.00 | 30.00 | 500.00 | 6.00% |
| MISCELLANEOUS | 0.00 | 0.00 | 500.00 | 0.00% |
| Misc. Departmental Expenses Sub Total | 0.00 | 1,992.42 | 7,200.00 | 27.67% |
| Total Operating Expenses | 19,531.40 | 225,509.46 | 513,610.00 | 43.91% |
| Non-Operating Revenue | | | | |
| MISCELLANEOUS INCOME | 0.00 | 0.00 | 1,200.00 | 0.00% |
| FTA OPERATING INCOME - 5307 CARES | 0.00 | 41,000.00 | 112,410.00 | 36.47% |
| Non-Operating Revenue Sub Total | 0.00 | 41,000.00 | 113,610.00 | 36.09% |
| Excess / (Deficiency) | (4,250.96) | (45,655.24) | 0.00 | 0.00% |

Balance Sheet**Month ending Wednesday, January 31, 2024****Des Moines Area Regional Transit****ASSETS****CASH AND CASH ITEMS**

| | |
|----------------------------------|----------------------|
| GENERAL FUND ACCOUNT | \$12,194,579.95 |
| LOCAL MATCH | 1,254,166.67 |
| CAPITAL RESERVE | 19,353,416.00 |
| STABILIZATION RESERVE | 1,440,767.00 |
| PETTY CASH | 2,050.00 |
| DEPOSITS TO BE REFUNDED TO DART | 33,424.04 |
| TOTAL CASH AND CASH ITEMS | 34,278,403.66 |

RECEIVABLES

| | |
|--|----------------------|
| ACCOUNTS RECEIVABLE | 341,907.39 |
| A/R - FTA CAPITAL GRANTS | 1,462.15 |
| A/R - FTA OPERATING ASSISTANCE | 1,318,750.00 |
| A/R - FEMA OPERATING ASSISTANCE | 219,107.90 |
| A/R - EMPLOYEES | (1,966.31) |
| PROPERTY TAX RECEIVABLE - CURRENT | 26,081,140.00 |
| LEASE RECEIVABLE - NON CURRENT | 253,758.82 |
| A/R - CREDIT CARD RECEIVABLE - CARAVAN | 735.00 |
| A/R - POINT OF SALE CREDIT CARD RECEIVABLE | 25,985.74 |
| A/R - MOBILE TICKETING | (473.50) |
| TOTAL RECEIVABLES | 28,240,407.19 |

MATERIALS AND SUPPLIES INVENTORY

| | |
|------------------------------------|-------------------|
| INVENTORY - DIESEL FUEL | 56,992.43 |
| INVENTORY - GASOLINE | 7,572.22 |
| INVENTORY - PARTS & EQUIPMENT | 837,337.66 |
| RESERVE FOR OBSOLETE INVENTORY | (46,306.02) |
| TOTAL MAT AND SUP INVENTORY | 855,596.29 |

WORK IN PROGRESS

| | |
|-------------------------------|---------------------|
| WORK IN PROGRESS | 8,650,077.10 |
| TOTAL WORK IN PROGRESS | 8,650,077.10 |

TANGIBLE ASSETS

| | |
|---|---------------|
| FA CLEARING | (344,217.11) |
| LAND | 1,018,912.69 |
| BUILDINGS | 38,244,586.10 |
| REVENUE EQUIPMENT - FIXED ROUTE BUSES | 49,511,914.31 |
| REVENUE EQUIPMENT - MOBILITY SERVICES BUSES | 4,612,983.34 |
| REVENUE EQUIPMENT - FARE COLLECTION | 3,580,880.20 |
| COMMUNICATIONS EQUIPMENT | 4,666,433.48 |
| SERVICE CARS & EQUIPMENT | 805,602.31 |
| CARAVAN EQUIPMENT | 2,288,229.81 |
| SHOP & GARAGE EQUIPMENT | 864,199.42 |
| FURNITURE & OFFICE EQUIPMENT | 1,115,292.80 |

Balance Sheet**Month ending Wednesday, January 31, 2024****Des Moines Area Regional Transit****TANGIBLE ASSETS CONT.**

| | |
|---|----------------------|
| COMPUTER EQUIPMENT | 2,192,522.67 |
| MISCELLANEOUS EQUIPMENT | 1,534,743.82 |
| ACCUMULATED DEPRECIATION - BUILDINGS | (18,204,090.15) |
| ACCUMULATED DEPRECIATION - FIXED ROUTE BUSES | (25,636,828.72) |
| ACCUMULATED DEPRECIATION - MOBILITY SERVICES BUSES | (3,869,213.93) |
| ACCUMULATED DEPRECIATION - FARE COLLECTION EQUIPMENT | (1,815,532.06) |
| ACCUMULATED DEPRECIATION - COMMUNICATION EQUIPMENT | (4,665,570.14) |
| ACCUMULATED DEPRECIATION - SERVICE CARS/EQUIPMENT | (676,380.24) |
| ACCUMULATED DEPRECIATION - CARAVAN VANS | (2,218,107.66) |
| ACCUMULATED DEPRECIATION - SHOP & GARAGE EQUIPMENT | (762,275.45) |
| ACCUMULATED DEPRECIATION - FURNITURE & OFFICE EQUIPMENT | (1,115,292.80) |
| ACCUMULATED DEPRECIATION - COMPUTER EQUIPMENT | (1,730,161.47) |
| ACCUMULATED DEPRECIATION - MISCELLANEOUS EQUIPMENT | (972,015.62) |
| TOTAL LAND, BLDGS, AND EQUIP | 48,426,615.60 |

PREPAIDS

| | |
|-----------------------|---------------------|
| PREPAID EXPENSES | 501,647.75 |
| PREPAID INSURANCE | 539,671.40 |
| TRAVEL ADVANCES | 662.67 |
| TOTAL PREPAIDS | 1,041,981.82 |

DEFERRED OUTFLOWS OF RESOURCES

| | |
|--|----------------------|
| PENSION DEFERRED OUTFLOWS OF RESOURCES | 10,991,577.45 |
| TOTAL DEFERRED OUTFLOWS | 10,991,577.45 |

TOTAL ASSETS**\$132,484,659.11**

LIABILITIES

TRADE PAYABLES

| | |
|-----------------------------|-------------------|
| ACCOUNTS PAYABLE | \$431,893.29 |
| ACCRUED PURCHASES | 198,189.87 |
| FUEL TAX RECEIVABLE | 1,949.70 |
| TOTAL TRADE PAYABLES | 632,032.86 |

ACCRUED PAYROLL LIABILITIES

| | |
|--|---------------------|
| DUE TO EMPLOYEES | 24,317.02 |
| ACCRUED PAYROLL LIABILITIES | 337,037.66 |
| VACATION PAYABLE - THIS YEAR | (228.18) |
| ACCRUED VACATION - NEXT YEAR | 643,140.40 |
| ACCRUED LTD PAYABLE | (7,986.71) |
| ACCRUED WORKERS' COMPENSATION | 47,727.73 |
| DEDUCTIONS - IPERS | 150,223.05 |
| DEDUCTIONS - DEFERRED COMPENSATION (DART EMPLOYER) | 6,921.91 |
| DEDUCTIONS - DEFERRED COMPENSATION LOAN PAYMENT | (12,589.93) |
| DEDUCTIONS - HEALTH INSURANCE | (342,254.67) |
| DEDUCTIONS - HSA PREMIUMS | 468,260.80 |
| DEDUCTIONS - DENTAL INSURANCE | (13,568.04) |
| DEDUCTIONS - VISION INSURANCE | (2,221.23) |
| DEDUCTIONS - HSA CONTRIBUTIONS | (8,580.00) |
| DEDUCTIONS - LTD INSURANCE | 52,861.33 |
| DEDUCTIONS - LIFE INSURANCE | 136,581.30 |
| DEDUCTIONS - OTHER GARNISHMENT | 2,954.86 |
| ACCRUED IPERS PAYABLE | 187,625.77 |
| DEDUCTIONS - FLEX 2 | 27,699.97 |
| DEDUCTIONS - PARKING | (42.50) |
| DEDUCTIONS - OTHER | 39,000.00 |
| DEDUCTIONS - FIT | 109,237.20 |
| DEDUCTIONS - SIT | 44,484.71 |
| PAYROLL DEDUCTIONS | 846,594.53 |
| ACCRUED FICA TAXES PAYABLE | 84,854.15 |
| ACCRUED SUTA TAXES PAYABLE | (21,349.61) |
| TOTAL PAYROLL LIABILITIES | 1,954,106.99 |

OTHER CURRENT LIABILITIES

| | |
|--|----------------------|
| RESERVES | 19,042.84 |
| OTHER PAYABLES | (2,362,066.89) |
| DEFERRED REVENUE - FIXED ROUTE | 923,470.74 |
| DEFERRED REVENUE - CARAVAN | 8,119.40 |
| DEFERRED REVENUE - MOBILITY SERVICES | 537,499.78 |
| DEFERRED PROPERTY TAX REVENUES | 26,081,140.00 |
| DEFERRED CAPITAL REVENUE | 406,001.56 |
| TOTAL OTHER CURRENT LIABILITIES | 25,613,207.43 |

Balance Sheet**Month ending Wednesday, January 31, 2024****Des Moines Area Regional Transit**

| | |
|---|-------------------------|
| LEASE PAYABLE-FIXED ROUTE BUS | 3,198,156.54 |
| POST-RETIREMENT OBLIGATIONS | (389.76) |
| PENSION LIABILITY | 8,225,598.00 |
| RESERVE FOR ACCIDENT LOSSES | 223,045.80 |
| CARAVAN DEPOSITS HELD | 45,606.58 |
| DCS BIKE RENTAL DEPOSITS HELD | 750.00 |
| TOTAL LIABILITIES | 39,892,114.44 |
| | |
| FUND BALANCE | |
| INVESTED IN CAPITAL ASSETS | 78,454,764.49 |
| CONTRIBUTED CAPITAL | 490,619.00 |
| FR CONTRIBUTION TO FIXED ASSETS | 25,212,132.27 |
| MS CONTRIBUTION TO FIXED ASSETS | 1,830,383.12 |
| CV CONTRIBUTION TO FIXED ASSETS | 1,611,673.62 |
| TOTAL COMMISSION DESIGNATED | 107,599,572.50 |
| | |
| RETAINED EARNINGS - FIXED ROUTE | (29,770,894.88) |
| CURRENT SURPLUS (DEFICIT) - FIXED | 3,065,697.56 |
| FUNDED DEPRECIATION (LOCAL) | 1,124,316.69 |
| RETAINED EARNINGS | 1,088,357.98 |
| CURRENT SURPLUS | (25,580,880.63) |
| | |
| DEFERRED INFLOWS OF RESOURCES | |
| PENSION DEFERRED INFLOWS OF RESOURCES | 9,231,736.00 |
| LEASE DEFERRED INFLOWS OF RESOURCES | 253,758.82 |
| TOTAL DEFERRED INFLOWS | 9,485,494.82 |
| | |
| TOTAL LIABILITIES AND NET ASSETS | \$132,484,659.11 |

ACCOUNTS PAYABLES CHECKS
DART 01-2024

| Document Date | Vendor Name | Document Amount |
|----------------------|---|------------------------|
| 1/11/2024 | ABC BUS, INC. | \$1,444.61 |
| 1/11/2024 | ACCESS VG, LLC | \$325.00 |
| 1/11/2024 | A.J. ALLEN MECHANICAL CONTRACTORS, INC. | \$646.25 |
| 1/11/2024 | ALESIG CONSULTING LLC | \$2,400.00 |
| 1/11/2024 | AMERICAN SECURITY & INVESTIGATIONS | \$816.39 |
| 1/11/2024 | ARCORO HOLDINGS CORP | \$61.02 |
| 1/11/2024 | ARNOLD MOTOR SUPPLY | \$783.52 |
| 1/11/2024 | AUTOMATE SYSTEMS OF IOWA | \$1,815.00 |
| 1/11/2024 | AYALA, MADWIN | \$249.09 |
| 1/11/2024 | CDW GOVERNMENT, INC. | \$3,717.24 |
| 1/11/2024 | CINTAS LOC 22M | \$200.78 |
| 1/11/2024 | COPY SYSTEMS INC. | \$776.47 |
| 1/11/2024 | CUMMINS CENTRAL POWER LLC | \$642.42 |
| 1/11/2024 | D.I.A.L./ELEVATOR SAFETY BUREAU | \$225.00 |
| 1/11/2024 | DES MOINES COUNTY SHERIFF'S OFFICE | \$538.45 |
| 1/11/2024 | FAMILY SUPPORT REGISTRY | \$441.04 |
| 1/11/2024 | FAMILY SUPPORT PAYMNT CTR | \$344.77 |
| 1/11/2024 | FAMILY SUPPORT REGISTRY | \$218.30 |
| 1/11/2024 | FASTENAL COMPANY | \$625.17 |
| 1/11/2024 | FERRELLGAS,INC | \$177.99 |
| 1/11/2024 | FLORIDA STATE DISBURSEMENT UNIT | \$81.23 |
| 1/11/2024 | GALLS, LLC | \$1,517.17 |
| 1/11/2024 | GILLIG LLC | \$429.33 |
| 1/11/2024 | HANIFEN CO. INC. | \$305.25 |
| 1/11/2024 | HENDERSON WEBER, VICTORIA | \$2,500.00 |
| 1/11/2024 | HERITAGE GROUP, LLC | \$1,484.46 |
| 1/11/2024 | HOGLUND BUS CO. INC. | \$304.88 |
| 1/11/2024 | IOWA COMMUNITIES ASSURANCE POOL | \$8,251.92 |
| 1/11/2024 | INTERNAL REVENUE SERVICE | \$150.00 |
| 1/11/2024 | INTERSTATE PWR SYS | \$381.40 |
| 1/11/2024 | IOWA INTERNATIONAL CENTER | \$65.25 |

ACCOUNTS PAYABLES CHECKS
DART 01-2024

| Document Date | Vendor Name | Document Amount |
|----------------------|---|------------------------|
| 1/11/2024 | JANSSEN PEST SOLUTIONS, INC. | \$65.00 |
| 1/11/2024 | KL2 CONNECTS LLC. | \$7,000.00 |
| 1/11/2024 | KONICA MINOLTA BUSINESS SOLUTIONS USA, INC, | \$2,557.89 |
| 1/11/2024 | LUBE-TEC | \$1,200.00 |
| 1/11/2024 | MBAYOH, EDWARD | \$65.50 |
| 1/11/2024 | MEDIACOM | \$2,125.00 |
| 1/11/2024 | MENARDS INC | \$11.58 |
| 1/11/2024 | MHC KENWORTH - DES MOINES | \$4,704.87 |
| 1/11/2024 | MID AMERICAN ENERGY CO. | \$17.50 |
| 1/11/2024 | MIDWEST REHABILITATION SERVICES | \$10,750.00 |
| 1/11/2024 | MIDWEST TRANSIT EQUIPMENT | \$441.21 |
| 1/11/2024 | MIDWEST WHEEL COMPANIES | \$374.47 |
| 1/11/2024 | MISDU | \$11.61 |
| 1/11/2024 | MMIT BUSINESS SOLUTIONS GROUP | \$160.42 |
| 1/11/2024 | MOHAWK MFG & SUPPLY CO | \$58.12 |
| 1/11/2024 | MOTOROLA SOLUTIONS, INC. | \$28,477.90 |
| 1/11/2024 | MYERS TIRE SUPPLY | \$577.75 |
| 1/11/2024 | NAPA AUTO PARTS | \$46.70 |
| 1/11/2024 | NEW FLYER PARTS | \$5,741.57 |
| 1/11/2024 | NOREGON SYSTEMS, INC. | \$1,100.00 |
| 1/11/2024 | NYS CHILD SUPPORT PROCESSING CENTER | \$177.00 |
| 1/11/2024 | PUBLIC FINANCIAL MANAGEMENT | \$6,900.00 |
| 1/11/2024 | PLEASANT HILL CHAMBER OF COMMERCE | \$300.00 |
| 1/11/2024 | POLK COUNTY SHERIFF | \$327.25 |
| 1/11/2024 | RENEWABLE ENERGY GROUP | \$73,924.10 |
| 1/11/2024 | RSM US LLP | \$344.00 |
| 1/11/2024 | SHOES FOR CREWS | \$314.88 |
| 1/11/2024 | S & S EMPLOYMENT PARTNERS, LLC | \$679.88 |
| 1/11/2024 | SUBSTANCE | \$100,535.20 |
| 1/11/2024 | JANEK CORPORATION | \$1,120.00 |
| 1/11/2024 | TMD, INC. | \$2,105.27 |

ACCOUNTS PAYABLES CHECKS
DART 01-2024

| Document Date | Vendor Name | Document Amount |
|----------------------|-------------------------------------|------------------------|
| 1/11/2024 | TOLAR MFG COMPANY INC. | \$27,641.00 |
| 1/11/2024 | TOMPKINS INDUSTRIES, INC. | \$142.36 |
| 1/11/2024 | TRANS IOWA, L.C. | \$12,437.96 |
| 1/11/2024 | TRANS TRACK SYSTEMS, INC. | \$1,050.00 |
| 1/11/2024 | TRUCK CENTER COMPANIES EAST LLC | \$1,927.47 |
| 1/11/2024 | ULINE | \$1,127.38 |
| 1/11/2024 | UNIFIED CONTRACTING SERVICES | \$3,016.54 |
| 1/11/2024 | UNITED PARCEL SERVICE | \$34.18 |
| 1/11/2024 | UNITED WAY | \$775.53 |
| 1/11/2024 | URBANDALE CHAMBER OF COMMERCE | \$1,299.00 |
| 1/11/2024 | VONTAS | \$40,245.83 |
| 1/11/2024 | WEX BANK | \$8,344.25 |
| 1/19/2024 | AGRILAND FS, INC. | \$18,021.59 |
| 1/19/2024 | AIR FILTER SALES & SERVICE | \$103.00 |
| 1/19/2024 | AMERICAN SECURITY & INVESTIGATIONS | \$18,287.05 |
| 1/19/2024 | BLACK'S TIRE COMPANY, LLC | \$1,513.25 |
| 1/19/2024 | BOOT BARN | \$77.36 |
| 1/19/2024 | CDW GOVERNMENT, INC. | \$317,938.62 |
| 1/19/2024 | CENTURYLINK | \$4,525.92 |
| 1/19/2024 | DEATON, BRADLEY | \$91.19 |
| 1/19/2024 | DEWEY DODGE JEEP | \$74.97 |
| 1/19/2024 | DEWEY FORD, INC. | \$4,392.50 |
| 1/19/2024 | GALLS, LLC | \$232.78 |
| 1/19/2024 | GILLIG LLC | \$586.00 |
| 1/19/2024 | GREENSHADES SOFTWARE | \$401.12 |
| 1/19/2024 | HAYWARD, KRISTOFOR | \$253.81 |
| 1/19/2024 | HERITAGE GROUP, LLC | \$25,735.58 |
| 1/19/2024 | IOWA COMMUNITIES ASSURANCE POOL | \$5,609.84 |
| 1/19/2024 | KARL CHEVROLET | \$2,794.04 |
| 1/19/2024 | KARL PRE-OWNED GLIDDEN | \$1,876.62 |
| 1/19/2024 | KINZLER CONSTRUCTION SERVICES, INC. | \$774.00 |

ACCOUNTS PAYABLES CHECKS
DART 01-2024

| Document Date | Vendor Name | Document Amount |
|----------------------|---|------------------------|
| 1/19/2024 | KONE, INC. | \$335.24 |
| 1/19/2024 | LUBE-TEC | \$3,048.42 |
| 1/19/2024 | MENARDS INC | \$271.07 |
| 1/19/2024 | MHC KENWORTH - DES MOINES | \$4,225.29 |
| 1/19/2024 | MIDWEST WHEEL COMPANIES | \$538.92 |
| 1/19/2024 | NAPA AUTO PARTS | \$522.59 |
| 1/19/2024 | NEW FLYER PARTS | \$3,344.10 |
| 1/19/2024 | OCHOA, ELIAS | \$107.97 |
| 1/19/2024 | RENEWABLE ENERGY GROUP | \$9,300.59 |
| 1/19/2024 | RISH, GEORGE | \$379.32 |
| 1/19/2024 | ROCHESTER ARMORED CAR CO., INC. | \$677.36 |
| 1/19/2024 | RSM US LLP | \$5,853.50 |
| 1/19/2024 | SHERWIN WILLIAMS COMPANY | \$573.92 |
| 1/19/2024 | S & S EMPLOYMENT PARTNERS, LLC | \$3,885.00 |
| 1/19/2024 | TENNANT | \$606.92 |
| 1/19/2024 | TRANSPORTATION EQUIPMENT SALES CORP. | \$377.20 |
| 1/19/2024 | TRANS IOWA, L.C. | \$5,036.54 |
| 1/19/2024 | TRUCK CENTER COMPANIES EAST LLC | \$811.80 |
| 1/19/2024 | ULRICH MOTOR CO. | \$134.78 |
| 1/19/2024 | UNITED PARCEL SERVICE | \$16.90 |
| 1/19/2024 | UNITED SAFETY & SURVIVABILITY CORP. | \$277.19 |
| 1/19/2024 | W W GRAINGER, INC. | \$1,116.72 |
| 1/26/2024 | ABC BUS, INC. | \$165.50 |
| 1/26/2024 | A.J. ALLEN MECHANICAL CONTRACTORS, INC. | \$862.50 |
| 1/26/2024 | ALESIG CONSULTING LLC | \$2,400.00 |
| 1/26/2024 | AMERICAN SECURITY & INVESTIGATIONS | \$891.61 |
| 1/26/2024 | PAYROLLORG | \$299.00 |
| 1/26/2024 | ARNOLD MOTOR SUPPLY | \$945.98 |
| 1/26/2024 | ASSETWORKS INC | \$1,045.50 |
| 1/26/2024 | AXIOS MEDIA, INC. | \$3,500.00 |
| 1/26/2024 | BLUE CROSS-BLUE SHIELD | \$192,945.30 |

ACCOUNTS PAYABLES CHECKS
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| Document Date | Vendor Name | Document Amount |
|----------------------|---|------------------------|
| 1/26/2024 | BOESEN THE FLORIST | \$180.00 |
| 1/26/2024 | BRICK GENTRY P.C. | \$7,712.70 |
| 1/26/2024 | BUSINESS OFFICE OUTFITTERS | \$4,088.52 |
| 1/26/2024 | CINTAS LOC 22M | \$317.54 |
| 1/26/2024 | CITY OF DES MOINES | \$220.00 |
| 1/26/2024 | CULLIGAN WATER CONDITIONING | \$29.85 |
| 1/26/2024 | DES MOINES WEST SIDE CHAMBER | \$500.00 |
| 1/26/2024 | DES MOINES STEEL COMPANY | \$163.80 |
| 1/26/2024 | GANNETT IOWA LOCALIQ | \$129.00 |
| 1/26/2024 | DES MOINES WATER WORKS | \$10,442.07 |
| 1/26/2024 | FAMILY SUPPORT REGISTRY | \$441.04 |
| 1/26/2024 | FAMILY SUPPORT PAYMNT CTR | \$344.77 |
| 1/26/2024 | FAMILY SUPPORT REGISTRY | \$218.30 |
| 1/26/2024 | FASTENAL COMPANY | \$683.42 |
| 1/26/2024 | FERRELLGAS,INC | \$214.94 |
| 1/26/2024 | FLORIDA STATE DISBURSEMENT UNIT | \$81.23 |
| 1/26/2024 | GALLS, LLC | \$1,078.23 |
| 1/26/2024 | GILLIG LLC | \$1,800.08 |
| 1/26/2024 | GLORIA DEI LUTHERAN CHURCH | \$700.00 |
| 1/26/2024 | GREATER DES MOINES ICE SPORTS ASSOCIATION | \$250.00 |
| 1/26/2024 | HBSS CONNECT CORP | \$96,210.00 |
| 1/26/2024 | HERITAGE GROUP, LLC | \$1,036.02 |
| 1/26/2024 | HOGLUND BUS CO. INC. | \$365.01 |
| 1/26/2024 | IOWA COMMUNITIES ASSURANCE POOL | \$2,908.28 |
| 1/26/2024 | INGERSOLL RAND COMPANY | \$1,243.35 |
| 1/26/2024 | INTERNAL REVENUE SERVICE | \$150.00 |
| 1/26/2024 | JANSSEN PEST SOLUTIONS, INC. | \$79.00 |
| 1/26/2024 | JOHNSTON CHAMBER OF COMMERCE | \$1,330.00 |
| 1/26/2024 | KECK PARKING | \$1,680.00 |
| 1/26/2024 | KINZLER CONSTRUCTION SERVICES, INC. | \$581.00 |
| 1/26/2024 | LGS GROUP, INC | \$2,171.33 |

ACCOUNTS PAYABLES CHECKS
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| Document Date | Vendor Name | Document Amount |
|----------------------|-------------------------------------|------------------------|
| 1/26/2024 | LINDE GAS & EQUIPMENT | \$514.60 |
| 1/26/2024 | LUBE-TEC | \$5,056.33 |
| 1/26/2024 | MEDIACOM | \$467.54 |
| 1/26/2024 | MENARDS INC | \$233.28 |
| 1/26/2024 | MIDWEST REHABILITATION SERVICES | \$750.00 |
| 1/26/2024 | MIDWEST WHEEL COMPANIES | \$869.67 |
| 1/26/2024 | MISDU | \$11.61 |
| 1/26/2024 | MTM RECOGNITION CORPORATION | \$48.81 |
| 1/26/2024 | NAPA AUTO PARTS | \$497.89 |
| 1/26/2024 | NEW FLYER PARTS | \$7,251.39 |
| 1/26/2024 | NYS CHILD SUPPORT PROCESSING CENTER | \$177.00 |
| 1/26/2024 | POLK COUNTY SHERIFF | \$484.54 |
| 1/26/2024 | PMA ASSET MANAGEMENT, LLC | \$3,719.12 |
| 1/26/2024 | QUADIANT, INC. | \$162.00 |
| 1/26/2024 | RENEWABLE ENERGY GROUP | \$77,681.64 |
| 1/26/2024 | RSM US LLP | \$855.90 |
| 1/26/2024 | SEVERINO, ALAINA | \$67.95 |
| 1/26/2024 | SHERWIN WILLIAMS COMPANY | \$30.40 |
| 1/26/2024 | SIDEKICK DEVELOPMENT, LLC. | \$14,000.00 |
| 1/26/2024 | TOLAR MFG COMPANY INC. | \$224,260.00 |
| 1/26/2024 | TRANS IOWA, L.C. | \$5,133.80 |
| 1/26/2024 | TRUCK CENTER COMPANIES EAST LLC | \$390.57 |
| 1/26/2024 | TRUENORTH COMPANIES, L.C. | \$3,333.00 |
| 1/26/2024 | UNITED PARCEL SERVICE | \$38.45 |
| 1/26/2024 | UNITED WAY | \$724.53 |
| 1/26/2024 | VERIZON WIRELESS | \$17,434.07 |
| 1/26/2024 | VIA TRANSPORTATION, INC. | \$3,650.00 |
| 1/26/2024 | VONTAS | \$275.00 |
| 1/26/2024 | WASTE MANAGEMENT OF IOWA | \$1,058.44 |
| 1/26/2024 | WHITE, CARL | \$29.50 |
| 1/26/2024 | WOODMAN CONTROLS COMPANY | \$1,300.00 |

ACCOUNTS PAYABLES CHECKS
DART 01-2024

| Document Date | Vendor Name | Document Amount |
|----------------------|---------------------------|-----------------------------|
| 1/26/2024 | W W GRAINGER, INC. | \$656.43 |
| 1/26/2024 | FIDELITY SECURITY LIFE | \$2,571.89 |
| 1/26/2024 | MHC KENWORTH - DES MOINES | \$698.35 |
| | TOTAL | <hr/> \$1,541,744.72 |